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Schaumburg, IL 60173
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andigo.org

<<DATE>>

Mary Jones
123 Main Street
Anytown, US 60196

Dear <<Member>>

Enclosed is a notice of a special meeting to vote on the proposed merger between Andigo Credit Union and Consumers Credit Union.

The management team and board of directors have been evaluating this unique opportunity to create more value to our members by combining Andigo with another strong, Illinois-based credit union. Both organizations serve members locally and across the country. Moreover, credit unions share the same values and principles, including a strong commitment to delivering an excellent member experience.

With this merger, we believe we can offer better rates, charge lower fees, and deliver better technology through the economies of scale the merger will provide. While each credit union is financially strong and sound, we believe we can be even better together.

As part of the approval process, a merger request was submitted to the Illinois Department of Financial and Professional Regulation (IDFPR) and the National Credit Union Administration (NCUA) for review and permission for us to proceed. The approval to pursue the merger was granted on December 30, 2019.

The next step in the process is to hold a special meeting of Andigo members to vote on the merger with Consumers Credit Union. This meeting is scheduled for April 9, 2020 at 5:30 pm, and will be held at 1501 E Woodfield Road, Suite 105N, Schaumburg, Illinois. If approved, the completed merger date is targeted to be June 1, 2020.

We are happy to share that all of our current employees will remain with us, as the merger plan combines all employees of both credit unions and consolidates the operations of Andigo's headquarters with those of Consumers Credit Union. You'll see the same smiling faces and hear the same familiar voices.

As always, our focus is on doing what is best for our members. We are confident that the proposed merger with Consumers Credit Union will benefit members in Illinois and across the country. The board, management and staff of Andigo encourage you to support the proposed merger.

More detailed information and specific voting instructions are included. Thank you for your continued business and trust.

Sincerely,

Mike Murphy
President/CEO

Lose your bank & let's go[®]



Notice of Special Meeting of the Members on Proposal to Merge

The Board of Directors of Andigo Credit Union has approved a proposition to merge with Consumers Cooperative Credit Union and has called a special meeting of the members at 1501 E Woodfield Road, Suite 105N, Schaumburg, Illinois on April 9 at 5:30 pm.

Purpose of the Meeting:

1. To consider and act upon a proposal to merge our credit union with Consumers Cooperative Credit Union, (Continuing Credit Union), whereby all assets and liabilities of Andigo Credit Union will be merged with and into the Continuing Credit Union. All members of Andigo Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Andigo Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Andigo Credit Union, subject to approval of members, to carry out and execute all agreements, documents, and other information necessary to carry out the proposed merger.

The merger must have the approval of a majority of members of the credit union who vote on the proposal.

The Board of Directors of Andigo Credit Union encourages you to attend the meeting concerning the proposed merger. Illinois permits voting on merger proposals only at the meeting or by proxy. If you DO have a proxy on file at the credit union, to vote in FAVOR of the merger, you may attend and vote in person at the meeting or, do nothing and the Board of Directors will vote in favor of the merger in your stead. If you DO NOT have a proxy on file, you may attend the meeting to vote in person or find enclosed a proxy form which should be completed and returned as instructed, which designates the Board of Directors to vote your proxy. (Please note that a proxy form will only be enclosed if you DO NOT already have a proxy on file at the credit union).

To vote AGAINST the merger, you must either attend in person and vote at the meeting or designate another member who is attending the meeting as your proxy. If there is no proxy enclosed with this notice, you have a proxy on file with the credit union, and to vote NO, you must revoke that proxy by giving written notice to the board secretary, Larry Rosin, at boardsecretary@andigo.org or 1501 E Woodfield Road, Suite 400W, Schaumburg, IL 60173. Then assign a new proxy to an attending member.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at: <https://www.ncua.gov/services/Pages/resources-expansion/comments-proposed-merger.aspx> or Office of Credit Union Resources and Expansion (CURE), NCUA, 1775 Duke Street, Alexandria, VA 22314.

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger

The directors of the participating credit unions carefully analyzed the assets and liabilities of the participating credit unions and appraised each credit union's share values. The appraisal of the share values appears on the attached individual and consolidated financial statements of the participating credit unions.

The directors of the two credit unions have concluded that the proposed merger is desirable for the following reasons:

First, our members will have access to an expanded network of eighteen branch locations. Second, the combination should improve operational efficiency, allowing for the possibility of better rates on loans and/or shares. Finally, we believe we should be able to provide even better service than today due to additional investments in talent, technology and new products.

The Board of Directors of our credit union believes that the merger should not include an adjustment in shares for the following reasons:

A share adjustment is not necessary since both credit unions have similar capital levels, members will have access to a significantly larger branch network, and the combination may lead to better rates on shares and/or loans.

The main office of the continuing credit union will be 1501 E Woodfield Road, Suite 400W, Schaumburg, IL 60173.

The branch office(s) of the continuing credit union will be as follows:

1. 1334 Shermer Road, Northbrook, IL 60062
2. 2401 Plum Grove Road, Palatine, IL 60067
3. 20413 N Rand Road, Suite 106, Kildeer, IL 60074
4. 22 W Schaumburg Road, Schaumburg, IL 60194
5. 2626 N IL Route 83, Round Lake Beach, IL 60073
6. 1210 S Lake Street, Mundelein, IL 60060
7. 195 E Route 120, Volo, IL 60073
8. 4946 Grand Avenue, Gurnee, IL 60031
9. 2750 Washington Street, Waukegan, IL 60079
10. 3737 N Lewis Avenue, Waukegan, IL 60087
11. 426 W Army Trail Road, Carol Stream, IL 60188
12. 1310 N Meacham Road, Schaumburg, IL 60173
13. 1501 E Woodfield Road, Suite 101W, Schaumburg, IL 60173
14. 990 S Barrington Road, Streamwood, IL 60107
15. 25 E Algonquin Road, Building A, Des Plaines, IL 60016 (restricted access)
16. 1303 E Algonquin Road, Schaumburg, IL 60196 (restricted access)
17. 21440 West Lake Cook Road, Deer Park, IL 60010 (restricted access)
18. 222 Merchandise Mart Plaza, Chicago, IL 60654 (restricted access)

ATM's are located at all the above physical locations.

Net Worth: Andigo Credit Union has a higher net worth percentage than Consumers Credit Union. The net worth of Andigo Credit Union as of December 31, 2019 is \$104,061,394 and the amount for Consumers Cooperative Credit Union is \$108,637,953. The net worth of the combined credit union will be \$212,699,347. The Board of Directors of Andigo Credit Union will not distribute a portion of the net worth to their members since the equity amounts are very similar and members will benefit from improved product pricing and an increase in the number of branch locations.

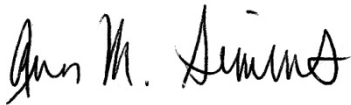
Effective date of merger: The proposed effective date of this merger shall be June 1, 2020, or such earlier or subsequent date as approved by the Parties, Directors, Division of Financial Institution, State of Illinois, or the National Credit Union Administration or any successor agency thereto.

Employee Representation: All employees of Andigo Credit Union will be offered employment at their current compensation level.

Merger-related financial arrangements: NCUA regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have received or will receive such compensation: Mike Murphy (President and CEO of Andigo) will be continuing as President following the merger and will, upon the merger's consummation, be receiving a five-year employment agreement to ensure his institutional background is available to assist the direction of the combined credit union post-merger. He will also be receiving an early payout of his existing and previously funded deferred compensation plan of approximately \$226,000 in accordance with the terms of his current deferred compensation agreement. In order to further ensure continuity of operations and to assist in the direction of the combined credit union post-merger, Larry Rosin (EVP/CFO of Andigo), Jean Theis (EVP/COO of Andigo), Sean Bowers (EVP/CLO of Andigo) and Matt Hancock (VP of Business Services of Andigo) will be provided continued employment opportunity for a minimum of two years, as will all other existing Andigo employees, upon consummation of the merger. There will be a change in compensation for executives as they convert to the existing compensation programs of the continuing credit union. All amounts included herein are estimates based upon reaching certain performance goals under the existing compensation program of the continuing credit union. Mike Murphy's compensation could range from \$258,000 lower to \$357,000 higher in the twelve months following the merger under the existing compensation program of the continuing credit union depending on the performance of the credit union. Larry Rosin's compensation could range from \$61,000 lower to \$150,000 higher under the existing compensation program of the continuing credit union depending on the performance of the credit union. Sean Bowers' compensation could range from \$105,000 lower to \$166,000 higher under the existing compensation program of the continuing credit union depending on the performance of the credit union. Jean Theis' compensation could range from \$105,000 lower to \$167,000 higher under the existing compensation program of the continuing credit union depending on the performance of the credit union. Matt Hancock's compensation could range from \$63,000 lower to \$74,000 higher under the existing compensation program of the continuing credit union depending on the performance of the credit union.

Please note that the proposed merger must be approved by the majority of the members who vote. If you cannot attend the meeting, please follow the directions for proxy voting on the first page of this notice.

BY ORDER OF THE BOARD OF DIRECTORS



Board Chairman

February 18, 2020

Date

NCUA 6305A