



Effective June 1, 2020, Andigo Credit Union has merged with Consumers Credit Union. If you have open accounts with both Andigo Credit Union and Consumers Credit Union, the federal deposit insurance coverage is consolidated under Consumers Credit Union for all combined deposit accounts.

We are providing this notice to inform members that, in the instance you have or decide to open new accounts at either credit union, the maximum level of federal insurance applies to the combined totals of your deposit accounts regardless if they are held at Andigo Credit Union or Consumers Credit Union.

Your deposits are insured up to the maximum level of federal insurance available to credit unions. This protection includes \$250,000 of federal insurance from the National Credit Union Share Insurance Fund (NCUSIF), which is backed by the full faith and credit of the United States Government. The National Credit Union Administration (NCUA) manages the NCUSIF.

At Andigo Credit Union, Excess Share Insurance Corporation (ESI) provides an additional \$250,000 of deposit insurance coverage, for a total of \$500,000. Please note that although ESI will not be offered for new accounts opened after May 31, 2020, coverage will continue to be provided to existing Andigo members with qualifying deposit accounts that are on record as of May 31, 2020. This includes any certificates of deposit that renew after May 31, 2020.

For any accounts opened on or after June 1, 2020 that require deposit insurance coverage greater than the \$250,000 provided through the NCUSIF, you may obtain additional separate coverage through ownership interests in multiple accounts or rights in different types of accounts, and with the properly completed forms. *For example, if you have a single-ownership savings account and an Individual Retirement Account (IRA), the savings account is insured up to \$250,000 and the IRA is separately insured up to \$250,000. However, if you have a savings account, a certificate, and a checking account, all in your own name and without any beneficiaries, you will not have additional coverage. Those accounts will be added together and insured up to \$250,000 as your individual account.*

For more information about your insurance coverage options, please visit mycreditunion.gov. You can find the National Credit Union Administration's (NCUA) Share Insurance Estimator under the "Financial Resources" tab. This online estimator lets you know how share insurance rules apply to your accounts — what's insured and what portion (if any) exceeds coverage limits.

You may also contact Andigo Credit Union, a Division of Consumers Credit Union, with any questions at 847.576.5199, option 4 or toll-free at 877.270.6392.

Thank you for your continued membership.