



1501 E. Woodfield Road
 Suite 400W
 Schaumburg, IL 60173
 P 847.576.5199
 877.270.6392
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 andigo.org

Subordination Requirements Form

The following information is required in order for Andigo Credit Union to consider the subordination of our second mortgage along with written authorization from our member.

Please forward completed this form, a subordination fee of \$100 and all supporting documents to: Andigo, Consumer Lending Services, 1501 E. Woodfield Road, Suite 400W, Schaumburg, IL 60173.

RE: SUBORDINATION REQUIREMENTS - _____
 Member Name

DATE: _____ **FROM:** Andigo Lending Services

TO: _____ **PHONE:** 847.576.5199 x742

FAX: _____ **FAX:** 847.538.4563

1. _____
 Member Name Andigo Account Number or Social Security Number

2. _____
 Financial Institution Contact Name Contact Phone Number

3. The dollar amount of the new first mortgage: \$ _____

4. The current appraised **value** of the property: \$ _____
 (PLEASE PROVIDE A COPY OF THE APPRAISAL OR VALUATION USED TO DETERMINE CLTV).

5. Check payable to Andigo in the amount of \$100.

6. The **complete** title commitment.

7. The **complete** loan commitment.

8. Mortgagee clause for subordination agreement, exactly how the financial institution we are subordinating to should appear on the document.

9. Mailing address _____ and document delivery requirements. If you would like the document sent via overnight mail, please provide us with a **FedEx number** _____ (no other carrier will be used); otherwise we will send it via regular mail. Please provide us with a fax number if you would like a copy sent to you upon completion.

10. **Agreement to subordinate will be dependent on the combined loan-to-value ratio (CLTV).** We anticipate a **10 business day turnaround** from time of receipt of your loan information.