

This policy applies to checking accounts. Deposits to other accounts may be subject to longer holds in our sole discretion.

1. Transaction Accounts and Imposed Holds

This policy statement applies to the following types of transaction accounts offered by the Credit Union:

- Checking (w/o direct deposit)
- Checking (w/ direct deposit)
- Money Market

The following hold policy is applicable to each type of transaction account.

Our policy is to generally make funds from member deposits in the form of cash, government checks, and payroll checks available immediately on the day of deposit. At this time, members can withdraw the funds in cash and we will use the funds to pay checks that they have written.

Our policy is to generally make up to the first \$1,500 from member deposits by check available immediately on the day of deposit. At this time, members can withdraw the funds in cash and we will use the funds to pay checks that they have written up to \$1,500. For determining the day of your deposit, every day is a business day except Saturday, Sunday, and federal holidays. If you make a deposit at any Credit Union branch, on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after our closing or on a day that we are not open, we will consider that the deposit was made on the next business day.

2. Reservation of Right to Hold.

In some cases, we will not make the first \$1,500 that a member deposits by check available immediately on the day of deposit. Depending on the type of check that is deposited, funds may not be available until the second day after the day of deposit. However, the first \$200 of the deposit will be available immediately.

If we are not going to make the first \$1,500 from your deposit available immediately on the day of deposit, we will notify you at the time of the deposit. We will also tell you when the funds will be available. If the deposit is not made directly to one of our employees or if we decide to take this action after the member has left the premises, we will mail you the notice by the day after we receive the deposit.

3. Longer Delays May Apply

We may delay your ability to withdraw funds deposited by check into your account an additional number of days under certain circumstances. Federal law provides for exception to the federal funds availability schedules when:

- We believe a check deposited will not be paid
- Member deposits checks totaling more than \$5,000 on any one day
- Member re-deposits a check that has been returned unpaid
- Member has overdrawn their account repeatedly in the last six months
- There is an emergency, such as failure of communications or computer equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

4. Deposits at ATMs

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will be available on the fifth business day after the date of your deposit. Deposits at our ATMs follow the guidelines set forth above. All ATMs that we own or operate are identified as our machines.

5. Special Rules for New Accounts

The following rules may apply during the first thirty (30) days your account is open:

- Funds from electronic direct deposits will be available on the day we receive the deposit.
- Funds from deposits of wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state, and local government checks will be available on the first business day of the deposit if the deposit meets certain criteria (for example, the check must be payable to you). The excess over \$5,000 may not be available until the ninth business day after the day of your deposit.
- Funds from all other check deposits may not be available until the eleventh business day after the day of your deposit.

6. Foreign Checks

Checks drawn on financial institutions located outside the United States are not subject to these policies. Such checks must be specifically identified and processed. Generally, availability of funds from foreign check deposits will be delayed until we have collected the funds from the institutions on which they are drawn.